ALERT: Georgia Receives SBA Statewide Disaster Declaration

Applications for Small Business Emergency Loans Now Open

March 19, 2020

On March 18, Governor Kemp announced that Georgia has received an official statewide disaster declaration from the U.S. Small Business Administration (SBA). This declaration will provide assistance in the form of SBA Economic Injury Disaster Loans to impacted small businesses in all 159 Georgia counties.

Loans are available for small business and non-profit organizations. While terms will be established on a case-by-case basis, many will have a 30-year repayment term with first payments not due for up to 12 months. Businesses should expect to provide a tax transcript, financial statements, and a profit and loss statement. Interest rates will range from 2.75% to 3.75%.

For more information and to apply, go to www.disasterloan.sba.gov.

