SPECIAL COVID-19 ALERT

June 4, 2020

NADA Coronavirus Website Updated

NADA has produced a tremendous amount of resources to help dealers during the coronavirus pandemic. The NADA Regulatory Affairs group has reorganized all of the regulatory compliance materials on the NADA Coronavirus Hub. These materials are organized by "Information" and by "Key Documents," with links that will lead you to every individual item/resource. The site and the links will be updated continuously. Dealers should bookmark this address, https://www.nada.org/coronavirus/regulatory/ and click on the links as you need them for the latest versions of everything CARES Act, SBA, PPP, Tax Relief and more.

NADA has done an excellent job keeping dealers informed about the complex legislation and regulations adopted to address the economic health-related impacts of COVID-19. Dealers are encouraged to use these resources.

Congress Approves PPP Flexibility Bill

Last night, the U.S. Senate gave final legislative approval to a bill to provide more flexibility for borrowers using PPP funds. President Trump is expected to sign the measure soon. A more detailed summary of the bill will be distributed once it is signed into law.

OSHA Reporting Requirements and COVID-19

Reversing prior guidance, OSHA has issued enforcement guidance that could make COVID-19 a recordable illness if it involves one or more of the recording criteria including hospitalization or death and is work-related. By way of background, since January 1, 2015, new car dealers are subject to OSHA reporting. View OSHA Form 300 FAQs For more information concerning the criteria under which COVID-19 may be subject to such reporting, click here.

